

**WHITE HORSE SPRINGS WATER & SANITATION DISTRICT
2025 OPERATING BUDGET**

	2023 ACTUAL	2024 BUDGET	2024 ACTUAL TO 7/31	2024 PROJECTED TO 12/31	2025 BUDGET
BEGINNING FUND BALANCE	\$ 455,196	\$ 515,547	\$ 517,620	\$ 517,620	\$ 626,078
OPERATING REVENUES					
Annual water assessment	121,000	123,750	126,500	168,000	168,000
Water sales	79,416	70,000	30,324	63,000	60,000
Capital project assessment	87,500	88,000	44,500	88,000	88,000
Water tap fees/transfer fees	1,000	-	2,000	2,000	-
NON-OPERATING REVENUES					
General property taxes	7,707	8,111	7,671	8,111	8,310
Specific ownership tax	3,954	3,000	1,882	3,226	3,000
Interest earned	11,507	11,500	4,374	19,950	15,000
TOTAL REVENUES	312,084	304,361	217,251	352,287	342,310
TOTAL AVAILABLE RESOURCES	767,280	819,908	734,871	869,907	968,388
OPERATING EXPENSES					
ADMINISTRATIVE AND GENERAL					
County Treasurer fees	385	400	384	384	400
Bookkeeping	6,274	7,000	4,761	7,200	8,000
Postage/office	1,586	1,600	711	1,219	1,600
Dues	387	400	318	393	400
Miscellaneous	275	450	286	490	500
OPERATIONS AND MAINTENANCE					
<u>System Maintenance</u>					
SMI Labor	41,346	35,000	29,132	49,941	45,000
SMI Labor - IGA	6,958	5,500	3,796	5,500	10,000
Maintenance and Repairs	28,396	25,000	4,896	18,700	30,000
Water Quality - Testing/Supplies	4,573	6,000	6,732	11,541	6,500
Back Flow Prevention Administration	-	6,500	-	6,500	7,000
Capital Outlay	18,796	55,000	3,771	5,000	15,000
Capital Outlay - IGA	60,556	10,000	11,157	50,000	198,000
Maintenance Fee-Meters	491	500	292	501	500
Engineering - General	23,415	26,000	17,640	35,200	26,000
Legal - General	24,570	40,000	8,860	20,000	40,000
Legal - Back Flow Prevention	6,633	4,500	140	4,500	5,000
Water Purchase	5,043	5,200	5,330	5,330	6,000
Electricity	4,092	5,000	3,254	5,578	6,000
Insurance	5,539	6,000	5,103	5,103	6,000
Budgeting/accounting	5,145	7,000	-	5,400	5,560
Audit Exemption	5,200	5,800	5,350	5,350	5,500
TOTAL OPERATING EXPENSES	249,660	252,850	111,913	243,829	422,960
UNRESTRICTED RESERVES		567,058			545,428
TOTAL APPROPRIATION		819,908			968,388
ENDING FUND BALANCE	\$ 517,620	\$ -	\$ 622,958	\$ 626,078	\$ -

**WHITE HORSE SPRINGS WATER & SANITATION DISTRICT
2025 DEBT SERVICE BUDGET**

	2023 ACTUAL	2024 BUDGET MILL=1.876	2024 ACTUAL TO 7/31	2024 PROJECTED TO 12/31	2025 BUDGET MILL=1.880
BEGINNING FUND BALANCE	\$ 102,820	\$ 120,277	\$ 120,277	\$ 120,277	\$ 142,424
REVENUES					
Property taxes - G.O. Bond Issue	104,875	104,815	99,579	104,815	104,854
Interest earned	742	200	1,831	4,035	4,000
TOTAL REVENUES	105,617	105,015	101,410	108,850	108,854
TOTAL AVAILABLE RESOURCES	208,437	225,292	221,687	229,127	251,278
EXPENDITURES					
Bank Fees	50	100	50	100	100
County Treasurer fees	5,248	5,241	4,969	5,241	5,243
Principal Payments	60,000	60,000	-	60,000	60,000
Interest Payments	22,862	21,362	10,681	21,362	17,787
TOTAL EXPENDITURES	88,160	86,703	15,700	86,703	83,130
RESERVES		138,589			168,148
TOTAL APPROPRIATION		225,292			251,278
ENDING FUND BALANCE	\$ 120,277	\$ -	\$ 205,987	\$ 142,424	\$ -

DRAFT FOR APPROVAL